

Message Text

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ACTION TRSE-00

INFO OCT-01 EUR-25 EA-11 ISO-00 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 XMB-07 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 NSC-07

SS-20 STR-08 CEA-02 /151 W

----- 126631

R 121320Z JUN 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC 5332

INFO AMEMBASSY BONN

USMISSION EC BRUSSELS

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY TOKYO

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DEPARTMENT PASS TREASURY AND EXIM

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJECT: EXPORT CREDIT

REF: (A) ROME 7005 DATED 22 MAY 1974

(B) STATE 121672 DATED 8 JUNE 1974

1. ON JUNE 12 EMBOFF CONVEYED SUBSTANCE REF B TO DR. ANTONIO MERCUSA, MEDIOCREDITO CENTRALE. MERCUSA RESPONDED THAT ITALY WOULD BE WILLING TO ATTEND SUCH A MEETING IF OTHER MEMBERS OF WORKING GROUP WERE SIMILARLY DISPOSED. HE CAUTIONED, HOWEVER, THAT IN VIEW OF COMPLICATED AND UNCERTAIN ECONOMIC AND POLITICAL SITUATION ITALY IS PRESENTLY EXPERIENCING, IT WOULD BE DIFFICULT FOR ITALIAN REPRESENTATIVES TO UNDERTAKE ANY COMMITMENTS ON EXPORT CREDITS AT THIS TIME.

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2. HE FURTHER NOTED THAT MEDIOCREDITO IS PRESENTLY WITHOUT FUNDS AND THEREFORE IS NOT SUPPORTING EXPORT CREDITS EVEN THOUGH GOI HAS ALREADY AS A "GESTURE OF GOOD WILL" RAISED INTEREST RATE ON GOVERNMENT SUPPORTED SUPPLIER AND BUYER CREDITS TO NON-EC COUNTRIES TO 7 PERCENT (REPORTED REF A). HE ALSO REFERRED TO UPCOMING MEETING IN BRUSSELS OF COMMON MARKET COUNTRIES TO DISCUSS "GENTLEMEN'S AGREEMENT" ON EXPORT CREDIT CREDIT TERMS AND QUESTIONED WHETHER WASHINGTON MEETING IN EARLY JULY WOULD BE USEFUL. BEAUDRY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, BANK LOANS, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 12 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ROME08106
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740151-0932
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740652/aaaabsks.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) ROME 7005 DATED 22 MAY 1974
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 02 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 APR 2002 by izenbei0>; APPROVED <17 JUN 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXPORT CREDIT
TAGS: EFIN, IT
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005